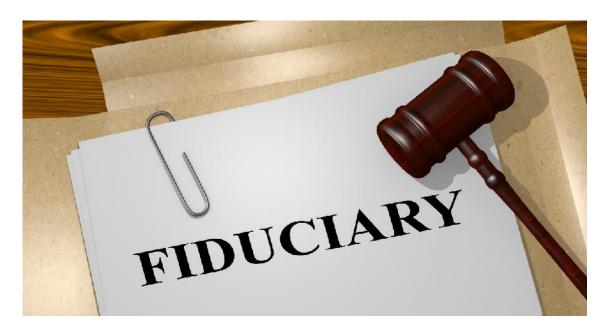


## FEBRUARY 2022 • ISSUE 8



# Welcome to the updated REIX Review!

In our ongoing effort to keep you in the know, we've updated the REIX Review, our quarterly newsletter! The new format includes previously published blog posts that you may have missed along the way – as well as other news – so you can stay current and up to date.



## The Role of the Real Estate Agent

The relationships between licensed real estate agents and their clients are the very relationships that created this industry. Knowing what fiduciary obligations you owe your client is the bedrock of that relationship.

#### **Read More**



### **Refresher on Dower Rights**

If you're listing a property for an owner who is married, but only one spouse is named on the property title, there are some important things you need to know.

## **Read More**



#### **Avoid Holdback Headaches**

A holdback is a portion of sale earnings withheld from the seller by either the seller's or buyer's lawyer until certain conditions in the purchase agreement have been fulfilled. You can avoid holdbacks by following some key tips.

**Read More** 



#### Support for Brokers – Beating Risky Business Before It Begins

Agents see their Brokers as one of their most reliable and dependable sources of information, so it's important for brokers to keep up to date on education and what's going on in the industry in terms of issues and potential pitfalls.

REIX continues to develop specific resources to help you keep your agents informed on regulations, requirements, changes and common industry issues. These resources are being offered through our multi-pronged Risk Management Support Program (RMSP), which aims to support *all* subscribers through risk management and loss prevention. We'll let you know as each new resource is developed and will make it available on our website under the Risk Management Support Program Broker tab.

Check out our first PowerPoint presentation: **Know Your Client**. As a Broker, you can download the presentation and use it to educate your agents. We've also included notes on each slide to help you when speaking to the point in the presentation. Please feel free to <u>contact us</u> if you have any questions.

**Read More** 

<u>The Real Estate Insurance Exchange (REIX)</u> provides mandatory errors and omissions insurance to approximately 13,500 Alberta and Saskatchewan real estate industry members and protects them from financial loss due to negligent acts while performing their real estate duties. <u>Follow</u> us!

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