

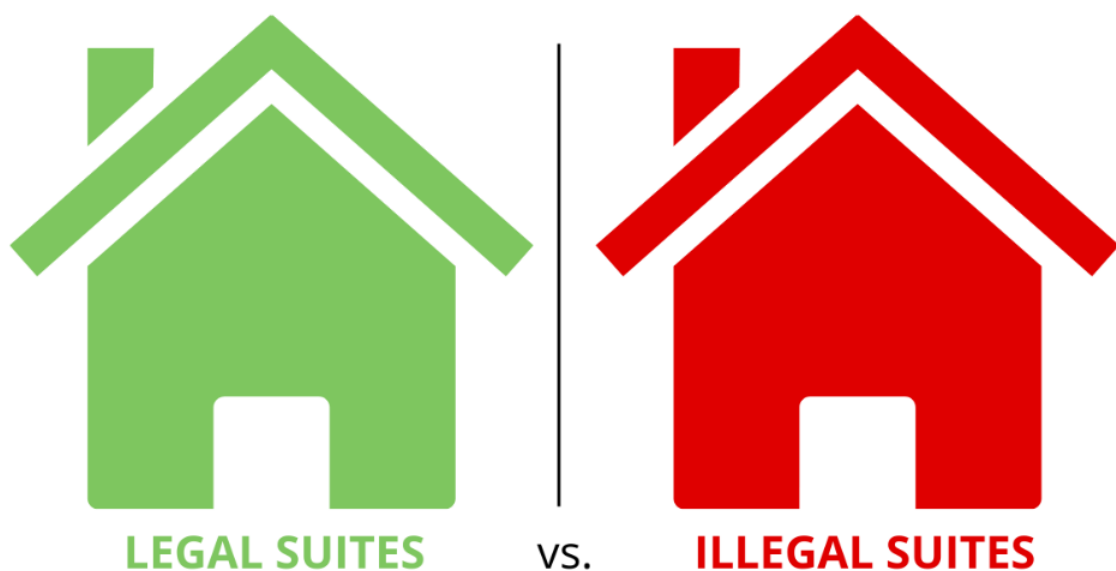
REIX

SEPTEMBER 2022 • ISSUE 9



Welcome to September's REIX Review!

It's been a busy few months for REIX as we continue to work behind the scenes to maximize your benefits and ensure REIX is doing all it can to help Subscribers succeed! In addition to the release of our next [Broker Series](#) in October (please see below for more information), be sure to keep an eye out for some exciting announcements this fall!



Importance of Stating Suites as "Legal" or "Illegal"

In the real estate industry, there are some terms that should not be used when it comes to advertising or describing suites. Some of those terms include “mother-in-law suite”, “non-conforming suite” and “income potential”.

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When It's Hot and When It's Not

We all know that what goes up, must come down. But we seem to forget that truism when the real estate market is hot, leading us to another painful truth: mistakes made during a hot market come back to haunt you in a downturn.

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Paper Trail Plusses & Note Taking Know-How

Note keeping, email confirming, file documenting. We call it the paper trail to safety. A lot gets said between a real estate agent and a client, from the moment they meet to the final transaction – and it should all be documented.

[Read More](#)



Beating Risky Business Before it Begins

The life of a real estate broker can sometimes feel like walking a tightrope while performing a juggling act. That's why REIX offers resources specifically designed for brokers to help them tackle risk-related topics with their agents.

[Read More](#)



Your Premium at Work

Inflation may be sky high and house prices through the roof, but there's one number that remains unchanged – your premium. For the fifth year in a row, REIX has maintained its premium for your E&O insurance coverage.

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Writing Conditions – The Importance of Clarity

If you've ever been caught out by a poorly phrased condition, you know the devil's in the detail. Lawsuits related to conditions and holdbacks are the type REIX sees the most often, almost always because they are poorly worded.

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REIX Broker Series – Helping Brokers Support Their Teams

At REIX, we aim to support all of our Subscribers through risk management and loss prevention. That includes providing Brokers with timely information about regulations, requirements, changes and common industry issues they can share with their team.

So far this year, we've offered two PowerPoint presentations as part of our Broker Series: [Know Your Client](#) and the [Pitfalls of Poorly Worded Contracts](#). As a Broker, you can download the presentations and use them to educate your agents. We've also included notes on each slide to help you when speaking to the point in the presentation.

In October, we'll be releasing our next Broker Series presentation as part of our multi-pronged [Risk Management Support Program](#) (RMSP). Please feel free to [contact us](#) if you have any questions.

[Read More](#)

The Real Estate Insurance Exchange (REIX) provides mandatory errors and omissions insurance to over 14,800 Alberta and Saskatchewan real estate industry members and nearly 1,200 brokerages. We're dedicated to providing high value to our subscribers through exceptional claims, risk and financial management. Be sure to follow us on [Facebook](#)!



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Our mailing address is:
Real Estate Insurance Exchange
#205 – 4954 Richard Road SW
Calgary, AB T3E 6L1

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